

**Colorado Timber Ridge Ranch Home Owner's Association
Balance Sheet**

As of December 31, 2004

Accrual Basis

	<u>Dec 31, 04</u>
ASSETS	
Current Assets	
Checking/Savings	
Bank of Colorado	12,888.87
Petty Cash	400.00
Total Checking/Savings	<u>13,288.87</u>
Accounts Receivable	
Accounts Receivable	8,000.00
Total Accounts Receiva...	<u>8,000.00</u>
Total Current Assets	<u>21,288.87</u>
TOTAL ASSETS	<u>21,288.87</u>
LIABILITIES & EQUITY	
Equity	
Retained Earnings	13,417.25
Net Income	7,871.62
Total Equity	<u>21,288.87</u>
TOTAL LIABILITIES & EQUITY	<u>21,288.87</u>