

**Colorado Timber Ridge Ranch Home Owner's Association**  
**Profit & Loss Standard**  
 January through December 2004

Accrual Basis

	<b>Jan - Dec 04</b>
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
<b>Membership Dues</b>	41,885.65
<b>ECC Review Fee</b>	
New Construction Review ...	675.00
ECC Review Fee - Other	333.56
<b>Total ECC Review Fee</b>	1,008.56
<b>Total Income</b>	42,894.21
<b>Expense</b>	
<b>Bank Service Charges</b>	12.75
<b>Contract Labor</b>	51.00
<b>Contributions</b>	76.00
<b>Dues and Subscriptions</b>	145.00
<b>Insurance</b>	
Liability Insurance	3,051.00
<b>Total Insurance</b>	3,051.00
<b>Interest Expense</b>	195.80
<b>Maintenance</b>	
Open Space	1,704.87
Roads	7,767.50
Snow Plowing	11,450.00
Weed Control	2,894.45
Maintenance - Other	175.00
<b>Total Maintenance</b>	23,991.82
<b>Miscellaneous</b>	0.00
<b>Office Supplies</b>	103.80
<b>Postage and Delivery</b>	611.00
<b>Printing and Reproduction</b>	655.07
<b>Professional Fees</b>	
Accounting	312.25
Consulting	5,175.82
<b>Total Professional Fees</b>	5,488.07
<b>Repairs</b>	
Computer Repairs	50.00
<b>Total Repairs</b>	50.00
<b>Supplies</b>	
Signs	150.73
<b>Total Supplies</b>	150.73
<b>Taxes</b>	440.55
<b>Travel &amp; Ent</b>	
Travel	0.00
<b>Total Travel &amp; Ent</b>	0.00
<b>Total Expense</b>	35,022.59
<b>Net Ordinary Income</b>	7,871.62
<b>Net Income</b>	7,871.62