

**Colorado Timber Ridge Ranch Home Owner's Association
Profit & Loss**

Accrual Basis

January through December 2005

	<u>Jan - Dec 05</u>
Ordinary Income/Expense	
Income	
Membership Dues	49,877.39
ECC Review Fee	
New Construction Review ...	1,125.00
Total ECC Review Fee	<u>1,125.00</u>
Total Income	51,002.39
Expense	
Internet/Web Site	62.73
Bank Service Charges	0.00
Dues and Subscriptions	25.00
Insurance	
Liability Insurance	3,244.00
Total Insurance	<u>3,244.00</u>
Licenses and Permits	0.00
Maintenance	
Snow Plowing	10,962.50
Maintenance - Other	231.17
Total Maintenance	<u>11,193.67</u>
Office Supplies	727.10
Postage and Delivery	371.18
Printing and Reproduction	534.60
Professional Fees	
Accounting	1,768.99
Consulting	1,697.06
Legal Fees	4,485.00
Professional Fees - Other	0.00
Total Professional Fees	<u>7,951.05</u>
Repairs	
Building Repairs	0.00
Total Repairs	<u>0.00</u>
Supplies	
Marketing	40.00
Office	22.50
Signs	277.95
Total Supplies	<u>340.45</u>
Travel & Ent	
Yearly BBQ	300.04
Total Travel & Ent	<u>300.04</u>
Utilities	40.00
Total Expense	<u>24,789.82</u>
Net Ordinary Income	<u>26,212.57</u>
Net Income	<u><u>26,212.57</u></u>