

2006 Budget adopted at 1/10/2006 Meeting
Ratified at 2/14/2006 Meeting

| | 2006 Budget |
|-------------------------------------|--------------------|
| Ordinary Income/Expense | |
| Income | |
| Membership Dues | 50,000 |
| ECC Review Fee | |
| New Construction Review Fee | 2,250 |
| ECC Review Fee - Other | |
| Total ECC Review Fee | 2,250 |
| Misc Income | |
| Reimbursed Expenses | |
| Total Income | 52,250 |
| Expense | |
| Bank Service Charges | 0 |
| Contract Labor | 0 |
| Contributions | 0 |
| Dues & Subscriptions | 300 |
| Equipment Rental | 0 |
| Fixtures- Mailboxes- etc | |
| Clusterboxes | |
| Clubhouse furniture | 600 |
| Total - Fixtures | 600 |
| Insurance | |
| Liability Insurance | 3,500 |
| Insurance - Other | 0 |
| Total Insurance | 3,500 |
| Interest Expense | |
| Finance Charge | 0 |
| Total Interest Expense | 0 |
| Licenses and Permits | 250 |
| Maintenance | |
| Open Space | 2,500 |
| Roads | 5,000 |
| Snow Plowing | 14,000 |
| Weed Control | 3,000 |
| Maintenance - Clubhouse | 780 |
| Maintenance - Equestrian Facilities | |
| Maintenance - Other | 1,500 |
| Total Maintenance | 26,780 |
| Miscellaneous | 500 |
| Utilities | |
| Clubhouse | 1000 |
| Equestrian | 0 |
| Total Utilities | 1,000 |

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|---|---------------|
| Professional Fees | |
| Accounting | 2,300 |
| Consulting | 1,000 |
| HOA Administrative Support | 600 |
| Legal Fees | 5,000 |
| Website Maint & Fees | 200 |
| Professional Fees - Other | 1,500 |
| Total Professional Fees | 10,600 |
| Supplies | |
| Signs | |
| Office | 600 |
| Supplies - Marketing | 0 |
| Supplies - Other | 200 |
| Total Supplies | 800 |
| Printing & Repro | 400 |
| Postage and Delivery | 550 |
| Taxes | |
| County | 0 |
| Total Taxes | 0 |
| Travel & Ent | |
| Entertainment | 0 |
| Yearly BBQ | 350 |
| Meals | 150 |
| Travel | 1,000 |
| Total Travel & Ent | 1,500 |
| Total Expense | 46,780 |
| | |
| Reserves | |
| General Operating Reserve | 5,470 |
| Long Term Road Maintenance | 0 |
| Equestrian Operating Reserve | 0 |
| Total Reserves | 5,470 |
| | |
| Net Income - Expenses - Reserves | 0 |

The above budget retains 2006 dues at \$250 per lot as originally platted.