

Colorado's Timber Ridge Ranch Homeowners Association
Profit & Loss
 January through December 2006

	Jan - Dec 06
Ordinary Income/Expense	
Income	
Membership Dues	98,937.02
Late Fees	300.00
New Construction Review ...	750.00
Fines	2,075.00
Interest Income	5,624.96
Reimbursed Expenses	49,998.00
Total Income	157,684.98
Expense	
Automobile Expense	121.26
Depreciation Expense	1,051.00
Dues and Subscriptions	365.00
Equipment Rental	32.07
Fees & Licenses	26.00
Liability Insurance	5,519.00
Internet/Web Site	229.70
Maintenance	
Semi-Annual Cleanup	554.34
Open Space	209.78
Roads	2,121.73
Snow Plowing	4,072.43
Maintenance - Other	1,330.00
Total Maintenance	8,288.28
Miscellaneous	50.00
Postage and Delivery	414.85
Printing	400.68
Professional Fees	
Accounting	1,538.00
Consulting	1,400.00
Legal Fees	16,660.03
Total Professional Fees	19,598.03
Repairs	
Building Repairs	204.23
Total Repairs	204.23
Supplies	
Office Supplies	379.56
Signs	620.13
Total Supplies	999.69
Travel & Entertainment	
Meals	62.00
Total Travel & Entertainm...	62.00
Utilities	
Gas and Electric	745.18
Utilities - Other	15.00
Total Utilities	760.18

	<u>Jan - Dec 06</u>
void	<u>0.00</u>
Total Expense	<u>38,121.97</u>
Net Ordinary Income	<u>119,563.01</u>
Net Income	<u><u>119,563.01</u></u>