

**Colorado's Timber Ridge Ranch Homeowners Association
Balance Sheet**

As of December 31, 2007

Accrual Basis

	Dec 31, 07
ASSETS	
Current Assets	
Checking/Savings	
Citizens Bank Savings	79,305.33
Bank of Colorado Checking	11,876.83
Total Checking/Savings	91,182.16
Accounts Receivable	
Accounts Receivable	2,006.25
Total Accounts Receivable	2,006.25
Other Current Assets	
Reserve Funds	
Bank of Colorado CD	35,458.12
Rio Grande S&L CD	102,409.21
Total Reserve Funds	137,867.33
Total Other Current Assets	137,867.33
Total Current Assets	231,055.74
Fixed Assets	
Furniture & Fixtures	1,000.14
Mail Boxes	13,620.00
Less Accumulated Deprecia...	-2,253.00
Total Fixed Assets	12,367.14
TOTAL ASSETS	243,422.88
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	125.00
Total Accounts Payable	125.00
Total Current Liabilities	125.00
Total Liabilities	125.00
Equity	
Retained Earnings	167,403.45
Net Income	75,894.43
Total Equity	243,297.88
TOTAL LIABILITIES & EQUITY	243,422.88