

**Colorado's Timber Ridge Ranch Homeowners Association
Profit & Loss**

Accrual Basis

January through December 2007

	Jan - Dec 07
Ordinary Income/Expense	
Income	
Property Owner Dues	64,460.00
Late Fees	1,050.00
Finance Charges	273.00
New Construction Review Fee	600.00
Fines	500.00
Interest Income	10,451.48
Miscellaneous Income	6.18
Jack Rottman Contribution	975.00
Total Income	78,315.66
Expense	
Education/Training	1,557.00
Advertising	243.00
Depreciation Expense	1,051.00
Dues and Subscriptions	375.00
Fees & Licenses	26.00
Insurance	
Liability Insurance	2,430.00
Total Insurance	2,430.00
Internet/Web Site	899.40
Maintenance	
Other	180.00
Roads	242.52
Snow Plowing	7,297.15
Weed Control	1,400.58
Total Maintenance	9,120.25
Meetings	
Annual HOA Meeting	101.16
Facility Rental	60.00
Total Meetings	161.16
Miscellaneous	38.07
Postage and Delivery	383.83
Printing	394.44
Professional Fees	
Accounting	2,327.87
Consulting	1,250.00
Legal Fees	7,000.00
Total Professional Fees	10,577.87
Supplies	
Office Supplies	607.12
Signs	128.09
Total Supplies	735.21
Taxes	1,658.00
Utilities	
Gas and Electric	861.00
Total Utilities	861.00
Total Expense	30,511.23
Net Ordinary Income	47,804.43

	<u>Jan - Dec 07</u>
Other Income/Expense	
Other Income	
Operating Reserve Income	36,540.00
Total Other Income	<u>36,540.00</u>
Other Expense	
Operating Reserve Expenses	
Seal/Repair Roads	8,450.00
Operating Reserve Expenses - O...	<u>0.00</u>
Total Operating Reserve Expenses	<u>8,450.00</u>
Total Other Expense	<u>8,450.00</u>
Net Other Income	<u>28,090.00</u>
Net Income	<u><u>75,894.43</u></u>