

**Colorado's Timber Ridge Homeowners Association
Profit & Loss**

Cash Basis

January through December 2008

	<u>Jan - Dec 08</u>
Ordinary Income/Expense	
Income	
Property Owner Dues	35,590.00
Late Fees	840.00
Finance Charges	54.50
New Construction Review Fee	600.00
Fines	275.00
Interest Income	840.53
Total Income	<u>38,200.03</u>
Expense	
Education/Training	2,775.00
Depreciation Expense	1,022.00
Loss on Disposition of Assets	368.14
Dues and Subscriptions	374.00
Fees & Licenses	36.00
Insurance	2,106.00
Internet/Web Site	74.40
Maintenance	
Semi-Annual Cleanup	47.24
Equipment	1,044.95
Other	180.00
Roads	112.92
Snow Plowing	14,069.40
Weed Control	1,000.06
Total Maintenance	<u>16,454.57</u>
Meetings	
Annual HOA Meeting	157.40
Facility Rental	420.00
Total Meetings	<u>577.40</u>
Postage and Delivery	571.18
Printing	355.42
Professional Fees	
Consulting	580.00
Legal Fees	12,065.00
Total Professional Fees	<u>12,645.00</u>
Supplies	
Other	9.04
Office Supplies	647.49
Signs	38.24
Total Supplies	<u>694.77</u>
Taxes	3,567.00
Total Expense	<u>41,620.88</u>
Net Ordinary Income	-3,420.85
Other Income/Expense	
Other Income	
Allocated Property Owner Dues	64,960.00
Reserve Interest Income	6,649.95
Total Other Income	<u>71,609.95</u>

	<u>Jan - Dec 08</u>
Other Expense	
Seal/Repair Roads	68,242.00
Total Other Expense	<u>68,242.00</u>
Net Other Income	<u>3,367.95</u>
Net Income	<u><u>-52.90</u></u>