

**Colorado's Timber Ridge Ranch HOA  
2008 Budget  
Revised 10/31/08**

Approved 2008 Membership Dues Amount	<b>\$500.00</b>	
Membership Dues (203 Lots)	\$101,500.00	
<b>Operating Income:</b>		
% Dues for Operating Expenses	36%	Revised upward by 8%
Membership Dues	\$36,540.00	
Interest Income - Checking & Savings	\$5,000.00	
New Construction Fees	\$750.00	
Late Fees	\$500.00	
Fines	<u>\$250.00</u>	
<b>Total Operating Income</b>	<b>\$43,040.00</b>	
<b>Operating Expenditures:</b>		
Education/Training	\$1,600.00	
Dues	\$375.00	
Semi-Annual Cleanup	\$50.00	
Insurance	\$2,600.00	
Fees & Licenses	\$26.00	
Snow Removal	\$12,500.00	
Fire Hydrant Inspection	\$180.00	
Weed Control - chemicals	\$500.00	
Weed Sprayer	\$900.00	
Road Maintenance	\$500.00	
Meeting Facility Rental	\$750.00	
Annual HOA Meeting	\$125.00	
Miscellaneous	\$50.00	
Postage	\$375.00	
Printing	\$500.00	
Accounting Fees	\$500.00	
Legal Fees	\$15,000.00	
Consulting Fees	\$500.00	
Office Supplies	\$750.00	
Signs	\$250.00	
Taxes	\$3,600.00	
Travel	<u>\$500.00</u>	
<b>Total Operating Expenditures</b>	<b>\$42,131.00</b>	
<b>Net Operating Income</b>	<b>\$909.00</b>	
<b>Reserve Income:</b>		
% Dues for Reserve Expenditures	64%	Revised downward by 8%
Membership Dues (203 Lots)	\$64,960.00	
Interest Income - Bank Of Colorado CD	\$1,978.00	Reallocated from Operating Income
Interest Income - Rio Grande S&L CD	<u>\$5,650.00</u>	Reallocated from Operating Income
<b>Total Reserve Income</b>	<b>\$72,588.00</b>	
<b>Reserve Expenditures:</b>		
Seal/Repair Roads	<u>\$50,000.00</u>	
<b>Total Reserve Expenditures</b>	<b>\$50,000.00</b>	
<b>Net Reserves</b>	<b>\$22,588.00</b>	
<b>Net Income</b>	<b><u>\$23,497.00</u></b>	