

# Colorado's Timber Ridge Homeowners Association

## Profit & Loss Budget vs. Actual

Cash Basis

January through December 2009

	Jan - Dec 09	Budget	\$ Over Budget	% of Budget
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
Property Owner Dues	82,824.00	82,824.00	0.00	100.0%
Late Fees	670.00	900.00	-230.00	74.4%
Finance Charges	27.00	0.00	27.00	100.0%
New Construction Review Fee	450.00	450.00	0.00	100.0%
Interest Income	158.14	1,000.00	-841.86	15.8%
<b>Total Income</b>	<b>84,129.14</b>	<b>85,174.00</b>	<b>-1,044.86</b>	<b>98.8%</b>
<b>Expense</b>				
Education/Training	300.00	2,000.00	-1,700.00	15.0%
Depreciation Expense	945.14	0.00	945.14	100.0%
Dues and Subscriptions	374.00	375.00	-1.00	99.7%
Fees & Licenses	48.00	46.00	2.00	104.3%
Insurance	2,149.00	2,300.00	-151.00	93.4%
Internet/Web Site	104.47	75.00	29.47	139.3%
<b>Maintenance</b>				
Semi-Annual Cleanup	0.00	100.00	-100.00	0.0%
Roads	895.33	1,000.00	-104.67	89.5%
Snow Plowing	13,661.76	15,000.00	-1,338.24	91.1%
Weed Control	339.96	500.00	-160.04	68.0%
<b>Total Maintenance</b>	<b>14,897.05</b>	<b>16,600.00</b>	<b>-1,702.95</b>	<b>89.7%</b>
<b>Meetings</b>				
Annual HOA Meeting	180.32	225.00	-44.68	80.1%
Facility Rental	410.00	400.00	10.00	102.5%
<b>Total Meetings</b>	<b>590.32</b>	<b>625.00</b>	<b>-34.68</b>	<b>94.5%</b>
<b>Miscellaneous</b>				
Miscellaneous	182.00	50.00	132.00	364.0%
Postage and Delivery	516.20	750.00	-233.80	68.8%
Printing	244.05	800.00	-555.95	30.5%
<b>Professional Fees</b>				
Consulting	0.00	500.00	-500.00	0.0%
Legal Fees	41,852.75	53,322.00	-11,469.25	78.5%
<b>Total Professional Fees</b>	<b>41,852.75</b>	<b>53,822.00</b>	<b>-11,969.25</b>	<b>77.8%</b>
<b>Supplies</b>				
Other	70.14	0.00	70.14	100.0%
Office Supplies	238.62	700.00	-461.38	34.1%
Signs	95.80	500.00	-404.20	19.2%
<b>Total Supplies</b>	<b>404.56</b>	<b>1,200.00</b>	<b>-795.44</b>	<b>33.7%</b>
<b>Taxes</b>	<b>2,559.00</b>	<b>2,400.00</b>	<b>159.00</b>	<b>106.6%</b>
<b>Total Expense</b>	<b>65,166.54</b>	<b>81,043.00</b>	<b>-15,876.46</b>	<b>80.4%</b>
<b>Net Ordinary Income</b>	<b>18,962.60</b>	<b>4,131.00</b>	<b>14,831.60</b>	<b>459.0%</b>
<b>Other Income/Expense</b>				
<b>Other Income</b>				
Allocated Property Owner Dues	34,276.00	38,976.00	-4,700.00	87.9%
Reserve Interest Income	7,242.48	7,437.50	-195.02	97.4%
<b>Total Other Income</b>	<b>41,518.48</b>	<b>46,413.50</b>	<b>-4,895.02</b>	<b>89.5%</b>

	<u>Jan - Dec 09</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
<b>Other Expense</b>				
<b>Seal/Repair Roads</b>	37,855.85	38,000.00	-144.15	99.6%
<b>Total Other Expense</b>	<u>37,855.85</u>	<u>38,000.00</u>	<u>-144.15</u>	<u>99.6%</u>
<b>Net Other Income</b>	<u>3,662.63</u>	<u>8,413.50</u>	<u>-4,750.87</u>	<u>43.5%</u>
<b>Net Income</b>	<u><b>22,625.23</b></u>	<u><b>12,544.50</b></u>	<u><b>10,080.73</b></u>	<u><b>180.4%</b></u>