

COLORADO'S TIMBER RIDGE HOMEOWNERS ASSOCIATION  
RATIFIED 2010 BUDGET

2010 Property Owner Dues Per Lot	<b>\$600.00</b>
Total Property Owner Dues	<b>\$121,800.00</b>

**Operating Fund**

**INCOME**

Property Owner Dues	\$97,440.00	<b>80% Dues Allocated</b>
Late Fees	\$600.00	
New Construction Review Fee	\$300.00	
Interest Income	<u>\$100.00</u>	
<b>Total Income</b>	<b>\$98,440.00</b>	

**EXPENSE**

Education/Training	\$500.00
Depreciation	\$935.00
Dues and Subscriptions	\$375.00
Fees & Licenses	\$50.00
Insurance	\$2,300.00
Internet/Web Site	\$120.00
<b>Maintenance</b>	
Equipment	\$100.00
Semi-Annual Cleanup	\$100.00
Roads	\$1,800.00
Signs	\$100.00
Snow Plowing	\$15,000.00
Weed Control	<u>\$1,000.00</u>
<b>Total Maintenance</b>	<b>\$18,100.00</b>
<b>Facility Rental</b>	
Board Meetings	\$450.00
Storage Unit	<u>\$480.00</u>
<b>Total Facility Rental</b>	<b>\$930.00</b>
Miscellaneous	\$100.00
Postage and Delivery	\$600.00
Printing	\$400.00
Legal Fees	\$60,000.00
<b>Supplies</b>	
Board Meeting Supplies	\$200.00
Office Supplies	\$475.00
Other Supplies	<u>\$100.00</u>
<b>Total Supplies</b>	<b>\$775.00</b>
Taxes	<u>\$2,450.00</u>
<b>Total Expense</b>	<b>\$87,635.00</b>

**NET OPERATING INCOME** **\$10,805.00**

**Reserve Fund**

**RESERVE INCOME**

Allocated Property Owner Dues	\$24,360.00	<b>20% Dues Allocated</b>
Reserve Interest Income	<u>\$5,000.00</u>	
<b>Total Reserve Income</b>	<b>\$29,360.00</b>	

**RESERVE EXPENSE**

Seal/Repair Roads	<u>\$9,800.00</u>
<b>Total Reserve Expense</b>	<b>\$9,800.00</b>

**NET RESERVE INCOME** **\$19,560.00**

COLORADO'S TIMBER RIDGE HOMEOWNERS ASSOCIATION  
RATIFIED 2010 BUDGET

**NET INCOME**

**\$30,365.00**