

## Colorado's Timber Ridge Homeowners Association 2011 Budget

	<b>P&amp;L Budget</b>	
	<b>Jan - Dec 11</b>	
<b>Ordinary Income/Expense</b>	600.00	2011 dues
<b>Income</b>	65 % Dues	
Property Owner Dues	79,170.00	
Not Collected Dues	(1,200.00)	
Finance Charges	0.00	
Late Fees	600.00	
New Construction Review Fee	300.00	
Interest Income	100.00	
<b>Total Income</b>	<u>78,970.00</u>	
<b>Gross Profit</b>	78,970.00	
<b>Expense</b>		
Depreciation Expense	945.00	
Dues and Subscriptions	375.00	
Education/Training	500.00	
Facility Rental		
Board Meetings	480.00	
Storage Unit	480.00	
<b>Total Facility Rental</b>	<u>960.00</u>	
Fees & Licenses	200.00	
Insurance	2,175.00	
Internet/Web Site	120.00	
Legal Fees		
General Legal Fees	3,000.00	
Litigation Legal Fees	38,000.00	
Bankruptcy Legal Fees	9,000.00	
<b>Total Legal Fees</b>	<u>50,000.00</u>	
Maintenance		
Equipment	100.00	
Roads	4,000.00	
Semi-Annual Cleanup	100.00	
Signs	0.00	
Erosion Control	750.00	
Snow Plowing	14,000.00	
Weed Control	600.00	
Miscellaneous/Unexpected	1,000.00	
<b>Total Maintenance</b>	<u>20,550.00</u>	
Miscellaneous	100.00	

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2011 Budget**

	<b>P&amp;L Budget</b>
	<b>Jan - Dec 11</b>
	<b>600.00</b>
Postage and Delivery	600.00
Printing	500.00
Supplies	
Board Meeting Supplies	300.00
Miscellaneous Supplies	195.00
Office Supplies	400.00
<b>Total Supplies</b>	<b>895.00</b>
Taxes	1,050.00
<b>Total Expense</b>	<b>78,970.00</b>
Net Ordinary Income	0.00
Other Income/Expense	
Other Income	35% Dues
Allocated Property Owner Dues	42,630.00
Reserve Funds	0.00
Reserve Interest Income	2,800.00
<b>Total Other Income</b>	<b>45,430.00</b>
Other Expense	
Seal/Repair Roads	38,775.00
Culvert @ Bristlecone/Cool Pines	0.00
<b>Total Other Expense</b>	<b>38,775.00</b>
Net Other Income	6,655.00
<b>Net Income</b>	<b>6,655.00</b>