

**TIMBER RIDGE HOMEOWNERS ASSOCIATION
BOARD EXECUTIVE SESSION MEETING
SUBJECT: 321 UNDEVELOPED ACRES
December 6, 2011**

Board Members Present: Ivo Brieven, Bob Milford, Craig Moller, Barbara Parada, Linda Rigney
Finance Committee Members Present: Craig Moller
HOA Counsel Present: Bill Darling

TOPIC	DISCUSSION	ACTION
1. <u>Status of 321 Acres</u>	Several questions were asked and viewpoints stated.	
2. <u>Status of agreements with lien holders</u>	Bill summarized the status of the proposed agreements with lien holders.	
3. <u>Status of foreclosure proceedings on Parcels 5, 6 & 7</u>	The Board discussed whether to proceed with foreclosure, with the HOA first lien position.	
4. <u>Plans to expedite agreements with lien holders</u>	It was discussed whether we should contact the lien holders and establish deadlines for response and agreements.	
5. <u>Website communications with Owners</u>	It was unanimously agreed to send a status letter to all Owners with the 2012 annual dues invoices in January 2012.	