

**COLORADO TIMBER RIDGE HOMEOWNERS ASSOCIATION  
BOARD MEETING  
October 11, 2010**

Board Members Present: Bob Milford, Linda Rigney, & Mike Ward  
Property Owners Attending: Ivo Brieven, Jim Denvir, Barbara & Wayne Kennedy, Katherine Ridenhour, James Rigney , Chris Harwood, Janie Bard

<b>TOPIC</b>	<b>DISCUSSION</b>	<b>ACTION</b>
1. <u>Call to Order</u>	President Bob Milford called the meeting to order at 7:00 p.m. in the Centerpoint Church. A quorum was present.	<b>Quorum Established</b>
2. <u>Approval of Minutes</u>	Bob Milford moved to approve the September 13, 2010 minutes. The motion was seconded by Mike Ward. The motion was approved by all board members.	<b>Minutes Approved</b>
3. <u>Open Forum</u>	<p>Discussion regarding distribution of minutes to committee heads took place. Motion was made by Mike Ward to copy committee heads that are present at the meetings to the email list for draft minutes approval. Bob Milford seconded. The motion was approved.</p> <p><u>Bristlecone Update</u></p> <p>Although the sheriff has been giving CTRHOA extra traffic patrol the problem with speeding vehicles is still present. Bob Milford will be rechecking with the sheriff's office for an update.</p> <p>James Rigney suggested putting up caution signs at Cool Pines and Bristlecone since the county will not approve a stop sign.</p> <p>Bob Milford and Mike Ward met with Greg Shulte regarding the maintenance of Bristlecone. The county was asked to provide twenty per cent of the \$15, 000.00 to 20,000.00 of the cost of maintaining Bristlecone. The county again refused to help CTRHOA with maintenance explaining that it would set a precedent for other HOA'S. The issue could be brought to a vote in front of the county commissioners. Bob Milford would like to take the issue to the Road Advisory Taskforce that advises the county. The support of the taskforce might lead to a positive outcome if the maintenance issue is taken to a vote. .</p>	<p><b>Motion approved to copy committee heads present at the meetings to the email list for approval of draft minutes.</b></p> <p><b>County refusing help with Bristlecone maintenance. Bob Milford will check with Road Advisory Taskforce for support.</b></p>

4. Treasurer's Report

RESERVE FUNDS:	
1 <sup>ST</sup> Southwest Savings	169,115.39
Citizens Bank Money Market	81,041.28
Citizens Bank Savings	57,890.87
Total	308,047.54
ACCOUNTS RECEIVABLE:	
Attorney Fees Outstanding	1234.55
Late Fees Outstanding	624.00
Annual Dues Outstanding	6,600.00
Finance Charges Outstanding	1,835.52
Total	10,294.07
CITIZENS BANK CONTINGENCY FUND	
	8,278.67
BANK OF COLORADO CHECKING	
	3,458.05

**See updated Financial Report on Web site**

5. Committee Reports

Maintenance Committee – Ivo Brieven

Ivo Brieven presented before and after pictures of the work done so far on the ditch at Bristlecone and Cool Pines.

Hart Construction will commence with the job on the Bristlecone ditch and all the other smaller jobs in the week commencing October 25, 2010.

The location of four more 25MPH signs along Bristlecone has been determined. Volunteers will be needed to install them in concrete after the signs and posts are obtained. Ken West and John Wasoba volunteered at the September 13, 2010 meeting. Speed limit signs are available for pick-up per Bob Milford. Check was given for signs to Ivo Brieven.

The dog leash signs have been removed.

A commitment to fix problem at the Commer Driveway has not been received. Additional problems of the same nature have been observed in front of the W.B. Wood property.

Stroecker needs to be contacted regarding crack repair before the winter season.

Saturday October 16, 2010, is fall clean up day. There is a poster in the announcement board, Janie Bard posted it to the web site and emails have been sent out.

**Hart commencing with Bristlecone work October 25,2010**

**Locations of 25MPH signs determined. Volunteers needed to install. Ivo Brieven will handle picking up signs. Dog leash signs have been removed. Ivo Brieven will contact property owners and Stroecker.**

**Fall Clean-up Day October 16,2010**

IRC & Covenant Compliance Committee – Chris Harwood

IRC

There was one application for site improvement.

CCC

The committee drove around the HOA and noted a number of inconsistencies among lot owners. Chris Harwood sent out of number of letters mostly concerning gas tank and trash issues Bill Walker will be joining the committee.

Litigation Committee – Jim Denvir:

See updated litigation on the web site

**Litigation going forward. See Litigation update on the web site.**

Finance Committee

Craig Moller will be joining the finance meeting . The finance committee will be trying to higher interest rate on our reserve accounts. Mike Ward made a motion to move all three reserve accounts to higher return FDIC insured bank accounts. Bob Milford seconded. Motion was approved .

**Motion passed to move reserve accounts to higher return FDIC insured bank accounts.**

Janie Bard mentioned to be sure to get electronic transfer setup when establishing the new accounts.

Janie Bard and Bob Milford discussed the reserve accounts and operating costs. Greg Moeller will submit a report for the next board meeting.

Ivo Brieven reminded the board of that the 2011 budget will be needed by the November meeting.

Equestrian Committee

No report

Trails Committee

No Report

6. Old Business

Mike Ward gave update on the votes for the Amended CC&R’s vote. There are 65 yes votes and 12 no. 71 yes votes to are needed to get to the 67% needed to pass. Volunteers will continue working to get the votes in.

**Votes are needed to pass the Amended CC&R’s**

7. New Business

Mike Ward suggested that lot owners check the University of Colorado web site “pine bark beetle” to get information on how to recognize tree infestation

8. Next Meeting

The next Board of Directors meeting will be held Monday November 08 2010, at Centerpoint Church at 7:00 PM.

This meeting was adjourned at 7:36 PM.