

COLORADO'S TIMBER RIDGE HOMEOWNERS ASSOCIATION
AMENDED 2009 BUDGET

Approved 2009 Property Owner Dues Per Lot	\$600.00
Total Property Owner Dues (203 Lots)	\$121,800.00

Operating Fund

% Dues Allocated for Operating Expenses	68%
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INCOME

Property Owner Dues	\$82,824.00
Late Fees	\$900.00
New Construction Review Fee	\$450.00
Interest Income	<u>\$1,000.00</u>
Total Operating Income	\$85,174.00

EXPENSE

Education/Training	\$2,000.00
Dues and Subscriptions	\$375.00
Fees & Licenses	\$46.00
Insurance	\$2,300.00
Internet/Web Site	\$75.00
Semi-Annual Cleanup	\$100.00
Roads	\$1,000.00
Snow Plowing	\$15,000.00
Weed Control	\$500.00
Annual HOA Meeting	\$225.00
Facility Rental	\$400.00
Miscellaneous	\$50.00
Postage and Delivery	\$750.00
Printing	\$800.00
Consulting Fees	\$500.00
Legal Fees	\$53,322.00
Office Supplies	\$700.00
Signs	\$500.00
Taxes	<u>\$2,400.00</u>
Total Expense	\$81,043.00

NET OPERATING INCOME	\$4,131.00
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Reserve Fund

% Dues Allocated for Reserve Expenses	32%
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RESERVE INCOME

Allocated Property Owner Dues	\$38,976.00
Interest Income	<u>\$7,437.50</u>
Total Reserve Income	\$46,413.50

RESERVE EXPENSES

Seal/Repair Roads	<u>\$38,000.00</u>
Total Reserve Expenses	\$38,000.00

NET RESERVE INCOME	\$8,143.50
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Total Net Income	<u>\$12,544.50</u>
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